

Meeting: Council

Date: Wednesday 23 February 2011

Subject: Treasury management – Prudential indicators 2011/12

Report of: Councillor Mattock on behalf of the Cabinet

The Council is asked to consider the minute and resolution of the Cabinet meeting held on 9 February 2011 as set out below.

Further copies of the report to Cabinet are available on request – please see end of this report. A copy may be seen on the Council's website at:
<http://www.eastbourne.gov.uk/council/meetings/cabinet/>

The Council is recommended to:-

Approve the recommendations of the cabinet in respect of treasury management.

Minute Extract
CABINET 9 February 2011

- *117 Finance matters - treasury management and prudential indicators 2011/12** (Cabinet, 15 December 2010, page 234, minute 92).
- 117.1 Cabinet considered the report of the chief finance officer seeking approval to the council's borrowing and investment strategies in line with legislative and other regulatory requirements as described in the report.
- *117.2 **Resolved (budget and policy framework):** That full council, at their meeting on 23 February 2011, be recommended to approve the following:
- (a) The treasury management strategy and annual investment strategy as set out in the report.
 - (b) The methodology for calculating the minimum revenue provision set out at paragraph 10 of the report.
 - (c) The prudential and treasury indicators as set out in appendix 1 to the report.
 - (d) The specified and non-specified investment categories listed in appendix 4 to the report.

For a copy of the report please contact Local Democracy at the Town Hall,
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